

ASSEMBLY BILL

No. 1561

Introduced by Assembly Member Charles Calderon

February 23, 2007

An act to amend Section 23053 of the Revenue and Taxation Code, relating to taxation.

LEGISLATIVE COUNSEL'S DIGEST

AB 1561, as introduced, Charles Calderon. Corporation taxes.

The Corporation Tax Law imposes taxes on the income of corporations, as specified.

This bill would make technical, nonsubstantive changes to that law.

Vote: majority. Appropriation: no. Fiscal committee: no.

State-mandated local program: no.

The people of the State of California do enact as follows:

1 SECTION 1. Section 23053 of the Revenue and Taxation Code
2 is amended to read:

3 23053. The repeal of any provision of the ~~Bank and~~ Corporation
4 Tax Law shall not affect any act done or any right accruing or
5 accrued, or any suit or proceeding had or commenced in any civil
6 cause, before ~~such~~ *that* repeal; but all rights and liabilities under
7 ~~such that~~ law shall continue, and may be enforced in the same
8 manner, as if ~~such that~~ repeal had not been made.

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